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新世界發展有限公司

New World Development Company Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 0017)

CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement dated 18 October 2011 (the "Announcement") made by New World Development Company Limited (the "Company") regarding the proposed rights issue ("Rights Issue") of rights shares at HK\$5.68 each on the basis of one rights share for every two shares held on 28 October 2011.

To ascertain the entitlement of Shareholders (as defined in the Announcement) under the Rights Issue, the register of members of the Company will be closed from Wednesday, 26 October 2011 to Friday, 28 October 2011 (both days inclusive) during which period no transfer of shares will be registered. For Shareholders to qualify for the Rights Issue, any transfer of shares accompanied by the relevant share certificate(s) must be lodged with the Company's share registrar, Tricor Tengis Limited, at 26/F., Tesbury Centre, 28 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Tuesday, 25 October 2011.

By Order of the Board

Wong Man-Hoi

Company Secretary

Hong Kong, 18 October 2011

As at the date of this announcement, the Board of the Company comprises (a) six executive directors, namely Dato' Dr. Cheng Yu-Tung, Dr. Cheng Kar-Shun, Henry, Dr. Sin Wai-Kin, David, Mr. Liang Chong-Hou, David, Mr. Cheng Chi-Kong, Adrian and Mr. Cheng Chi-Heng; (b) five non-executive directors, namely, Mr. Cheng Kar-Shing, Peter, Mr. Leung Chi-Kin, Stewart, Mr. Chow Kwai-Cheung, Mr. Liang Cheung-Biu, Thomas and Ms. Ki Man-Fung, Leonie; and (c) four independent non-executive directors, namely Mr. Yeung Ping-Leung, Howard, Dr. Cha Mou-Sing, Payson (alternate director to Dr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton and Mr. Lee Luen-Wai, John.